



**R. K. KANKARIA & CO.**

*Chartered Accountants*

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**Auditor's Report on Standalone Quarterly Financial Results of the M/s Cinerad Communications Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

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**TO THE BOARD OF DIRECTORS OF  
CINERAD COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **CINERAD COMMUNICATION LIMITED** for the quarter ended September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. K. Kankaria & Co.**

*Chartered Accountants*

Firm Reg. No. : 321093E

**R. K. Kankaria**

Partner

M. No. 082796



**Place:** Kolkata

**Dated:** November 14, 2023

**UDIN:** 23082796BGYJQQ4067

**CINERAD COMMUNICATIONS LIMITED**  
**Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001**  
**CIN: L92100WB1986PLC218825**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023.**

**Part I**

(Rs. in Lakhs)

Particulars	Quarter Ended on			Half Year Ended on		Year Ended 31-03-2023 Audited
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I. Revenue From operations	0.000	0.000	0.000	0.000	0.000	0.000
II. Other Income	1.713	1.694	1.191	3.407	2.477	4.962
III. Total Income from operations (I + II)	1.713	1.694	1.191	3.407	2.477	4.962
<b>IV. Expenses</b>						
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses	1.626	1.650	1.650	3.276	3.300	6.600
Finance Costs	0.051	0.000	0.000	0.051	0.000	0.000
Depreciation and Amortisation Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Other expenditure	0.499	4.958	0.810	5.457	5.591	7.957
<b>Total Expenses (IV)</b>	<b>2.177</b>	<b>6.608</b>	<b>2.460</b>	<b>8.785</b>	<b>8.891</b>	<b>14.557</b>
V. Profit/(loss) before exceptional items and tax (I-IV)	(0.464)	(4.914)	(1.269)	(5.378)	(6.414)	(9.596)
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII. Profit/(loss) before Tax (V-VI)	(0.464)	(4.914)	(1.269)	(5.378)	(6.414)	(9.596)
VIII. Tax expense :						
(1) Current tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	(0.440)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	(0.464)	(4.914)	(1.269)	(5.378)	(6.414)	(10.036)
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	(0.464)	(4.914)	(1.269)	(5.378)	(6.414)	(10.036)
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	(0.464)	(4.914)	(1.269)	(5.378)	(6.414)	(10.036)
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	(0.009)	(0.095)	(0.024)	(0.103)	(0.123)	(0.193)
(2) Diluted	(0.009)	(0.095)	(0.024)	(0.103)	(0.123)	(0.193)
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)						
(1) Basic	(0.009)	(0.095)	(0.024)	(0.103)	(0.123)	(0.193)
(2) Diluted	(0.009)	(0.095)	(0.024)	(0.103)	(0.123)	(0.193)
XIX. Paid-up Equity Share Capital	520.000	520.000	520.000	520.000	520.000	520.000
Face value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	0.000	0.000	(407.490)

**Part II**

Select Information for the Quarter and Half Year ended on 30th September, 2023

Particulars	Quarter Ended on			Half Year Ended on		Year Ended 31-03-2023 Audited	
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholdings</b>							
- No. of shares	2839729	2839729	2839729	2839729	2839729	2839729	
- % of Shareholdings	54.61%	54.61%	54.61%	54.61%	54.61%	54.61%	
<b>2 Promoters and promoter group shareholding</b>							
a) Pledged/Encumbered							
Number of shares	-	-	-	-	-	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
Percentage of shares (as a % of the total share capital of the Company )	-	-	-	-	-	-	
b) Non-encumbered							
Number of shares	2360271	2360271	2360271	2360271	2360271	2360271	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
Percentage of shares (as a % of the total share capital of the Company )	45.39%	45.39%	45.39%	45.39%	45.39%	45.39%	



UNAUDITED STANDALONE BALANCE SHEET

(Rs. in Lakhs)

Particulars	As at 30-09-2023	
	Unaudited	Audited
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	0.000	0.000
(b) Capital work-in-progress	0.000	0.000
(c) Investment Property	0.000	0.000
(d) Goodwill	0.000	0.000
(e) Other Intangible assets	0.000	0.000
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	0.000	0.000
(iii) Loans	0.000	0.000
(iv) Deferred tax assets (net)	0.000	0.000
(v) Other non-current assets	90.000	90.000
<b>Total Non-Current Assets :</b>	<b>90.000</b>	<b>90.000</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	0.000	0.000
(iii) Cash and cash equivalents	2.140	6.988
(iv) Bank balances other than (iii) above	0.000	0.000
(v) Loans	0.000	0.000
(vi) Others (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	21.223	17.816
<b>Total Current Assets :</b>	<b>23.363</b>	<b>24.804</b>
<b>TOTAL ASSETS</b>	<b>113.363</b>	<b>114.804</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	520.000	520.000
(b) Other Equity	(412.867)	(407.489)
<b>Total Equity :</b>	<b>107.133</b>	<b>112.511</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	0.000	0.000
<b>Total Non-Current Liabilities :</b>	<b>0.000</b>	<b>0.000</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4.051	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item	0.000	0.000
(b) Other current liabilities	2.179	2.293
(c) Provisions	0.000	0.000
(d) Current Tax Liabilities (Net)	0.000	0.000
<b>Total Current Liabilities :</b>	<b>6.230</b>	<b>2.293</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>113.363</b>	<b>114.804</b>



Statement of Changes in Equity for the period ended 30th September, 2023

(Rs. in Lakhs)

A. Equity Share Capital	30.09.2023	31.03.2023
Balance at the beginning of the reporting period	520.000	520.000
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	520.000	520.000

B. Other Equity	30.09.2023			31.03.2023		
	Capital Reserve	Securities Premium	Profit & Loss A/c	Capital Reserve	Securities Premium	Profit & Loss A/c
Balance at the beginning of the reporting period	105.000	397.883	(910.373)	105.000	397.883	(900.337)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	(5.378)	0.000	0.000	(10.036)
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (to be specified)	0.000	0.000	0.000	0.000	0.000	0.000
<b>Balance at the end of the reporting period</b>	<b>105.000</b>	<b>397.883</b>	<b>(915.751)</b>	<b>105.000</b>	<b>397.883</b>	<b>(910.373)</b>
<b>Total Other Equity</b>			<b>(412.867)</b>			<b>(407.490)</b>

Investors Complaint	As at 30/09/2023
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1.The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14th November, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- 2.No Investors complaint remains pending at the quarter ended on 30th September, 2023.
- 3.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- 4.Provision for Deferred Tax Liability, if any will be considered at year end.
- 5.Company has only one segment & hence no separate segment result has been given.
- 6 The above financial results are also available on the Company's website [www.cineradcommunications.com](http://www.cineradcommunications.com) and BSE Limited website [www.bseindia.com](http://www.bseindia.com).

By order of the Board  
For CINERAD COMMUNICATIONS LIMITED



V. Daga

VINITA DAGA  
Managing Director  
DIN: 00080647

Place : Kolkata  
Date : 14.11.2023

# CINERAD COMMUNICATIONS LIMITED

(CIN : L92100WB1986PLC218825 )

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	<u>Particulars</u>	As at 30.09.2023		As at 31.03.2023	
<b>A</b>	<b>Cash Flow From Operating Activities</b>				
	Net Profit Before Tax and Extraordinary Items		(5.378)		(9.600)
	<b>Adjustment For:</b>				
	Profit on sale of Mutual Fund	-		-	
	Interest income	(3.407)	(3.407)	(4.960)	(4.960)
	Operating Profit Before Working Capital Changes		(8.785)		(14.560)
	<b>Changes in Working Capital</b>				
	Decrease/(Increase) in Loans	4.051		-	
	Decrease/(Increase) in other Non Current Assets	-			
	Decrease/(Increase) in other Current Assets	(3.407)		2.110	
	(Decrease)/Increase in other Current Liabilities	(0.114)		0.090	
<b>B</b>	Cash Generated From Operating Activities		0.530		2.200
	Less: Income Tax paid/(refund)	(8.255)			(12.360)
	Net Cash From Operating Activities		(8.255)		(12.360)
<b>C</b>	<b>Cash Flow From Investing Activities</b>				
	Increase/ (Decrease) of Investments	-		10.000	
	Profit on sale of Mutual Fund/ Interest Income	3.407	3.407	4.960	14.960
<b>C</b>	<b>Cash Flow From Financing Activities</b>				
			3.407		14.960
			-		-
			-		-
	Net Increase/(Decrease) in Cash & Cash Equivalent		(4.848)		2.600
	Cash & Cash Equivalent At the Beginning of the Year		6.990		4.390
	<b>Cash &amp; Cash Equivalent at the End of the Year</b>		2.140		6.990

### NOTES

1 Cash Flow Statement has been prepared under the indirect method as set out in Ind AS -7 "Statement of Cash flows" issued by the Institute of Chartered Accountants of India.

### 2 Cash & Cash Equivalents Comprise:

Cash on Hand  
Balance With Schedule Banks in current Account

As at 30.09.2023 As at 31.03.2023

1.227 1.250

0.913 5.740

2.140 6.990

By order of the Board  
For CINERAD COMMUNICATIONS LIMITED



Place : Kolkata  
Date : 14.11.2023



V. Daga

VINITA DAGA  
Managing Director  
DIN: 00080647