

**AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS OF THE M/s GTT DATA SOLUTIONS LIMITED (FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**TO THE BOARD OF DIRECTORS OF  
GTT DATA SOLUTIONS LIMITED  
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **GTT DATA SOLUTIONS LIMITED (FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)** ("The Company") for the quarter and nine months period ended December 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and

other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 5. EMPHASIS OF MATTER

- I. We draw attention to Note 7 of the Notes to the Quarterly Results for the Quarter ended December 30, 2024 where an outstanding advance of ₹ 1,00,00,000/- has been given to Mr. Vijay Jog in respect of acquisition of shares of a company named M/s CRG Solutions Private Limited after carrying out necessary checks and verification.
- II. We draw attention to Note 8 of the Notes to the Quarterly Results for the Quarter ended December 31, 2024 where the company has an outstanding non-refundable advance of ₹ 5,00,000 to O2 Breathing Brains Private Limited in respect of purchasing their LMS platforms along with their intangibles after carrying out necessary checks and verification.
- III. We draw attention to Note 9 of the Notes to the Quarterly Results for the Quarter ended December 31, 2024 where the company has given an outstanding non-refundable advance of ₹ 10,00,000 to Ujjvilas Technologies and Software Private Limited in respect of purchasing their proprietary software along with their intangibles after carrying out necessary checks and verification.

Our conclusion on the Statement is not modified in respect of the above matter.

For Mehta and Mehta  
Chartered Accountants

FRN 016513C

NAMRATA MEHTA  
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CA Namrata Mehta

Partner

Membership No 444456

Date: February 2, 2025

Place: Udaipur

UDIN: 25444456BMHUPX4532

**GTT DATA SOLUTIONS LIMITED**  
**(Formerly known as Cinerad Communications Limited)**

(CIN: L62099WB1986PLC218825 )

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2024**

(Amount In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I	Revenue From operations	142.43	6.53	-	151.67	-	-
II	Other Income	0.06		3.34	0.09	5.12	6.09
III	<b>Total Income (I+II)</b>	<b>142.49</b>	<b>6.53</b>	<b>3.34</b>	<b>151.76</b>	<b>5.12</b>	<b>6.09</b>
IV	<b>EXPENSES</b>						
	Purchase Of Stock In Trade	200.00			200.00		
	Changes in inventories of finished goods, Stock-in -Trade and workin-	-200.00			-200.00		-
	Employee benefits expense	91.09	43.48	3.22	159.05	4.85	6.49
	Depreciation and amortization expenses	58.70	3.54	-	62.26	-	-
	Finance Cost	43.70	24.49	0.13	68.18	0.21	0.18
	Other expenses	153.52	64.04	12.50	276.42	5.90	17.30
	<b>Total expenses (IV)</b>	<b>347.02</b>	<b>135.55</b>	<b>15.85</b>	<b>565.91</b>	<b>10.96</b>	<b>23.98</b>
V	<b>Profit/(loss) before exceptional items and tax (I - IV)</b>	<b>-204.52</b>	<b>-129.02</b>	<b>-12.50</b>	<b>-414.16</b>	<b>-5.84</b>	<b>-17.88</b>
VI	Exceptional Items					-	-
VII	<b>Profit/ (loss) before exceptions items and tax (V - VI)</b>	<b>-204.52</b>	<b>-129.02</b>	<b>-12.50</b>	<b>-414.16</b>	<b>-5.84</b>	<b>-17.88</b>
	<b>Income Tax expense:</b>						
VIII	(1) Current tax				0.07		6.57
	(2) Deferred tax						-
IX	Profit/ (Loss) for the period from continuing operations(VII - VIII)	<b>-204.52</b>	<b>-129.02</b>	<b>-12.50</b>	<b>-414.23</b>	<b>-5.84</b>	<b>-24.45</b>
X	Profit/ (loss) from discontinued operations						-
XI	Tax expenses of discontinued operations						-
XII	Profit/ (loss) from Discontinued operations(after tax) (X - XI)	-	-	-	-	-	-
XIII	<b>Profit/ (loss) for the period (IX + XII)</b>	<b>-204.52</b>	<b>-129.02</b>	<b>-12.50</b>	<b>-414.23</b>	<b>-5.84</b>	<b>-24.45</b>
	Other Comprehensive Income						
	A. (i) Items that will not to be reclassified to profit or loss						-
	(ii) Income tax relating to items that will not to be reclassified to profit or loss						-
XIV	B. (i) Items that will be reclassified to profit or loss						-
	(ii) Income tax relating to items that will be reclassified to profit or loss						-
XV	<b>Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period. (XIII + XIV)</b>	<b>-204.52</b>	<b>-129.02</b>	<b>-12.50</b>	<b>-414.23</b>	<b>-5.84</b>	<b>-24.45</b>
	Earnings per equity share (for continuing operation):						
XVI	(1) Basic	-1.51	-0.00	-0.01	-0.00	-0.10	-0.00
	(2) Diluted	-1.51	-0.00	-0.01	-0.00	-0.10	-0.00
	Earnings per equity share (for discontinued operation):						
XVII	(1) Basic						-
	(2) Diluted						-
	Earning per equity share (for discontinued & continuing operation)						
XVIII	(1) Basic	-1.07	-0.67	-0.01	-2.16	-0.10	-0.13
	(2) Diluted	-0.53	-0.67	-0.01	-1.08	-0.10	-0.13

**GTT DATA SOLUTIONS LIMITED**  
**(Formerly known as Cinerad Communications Limited)**

(Amount in Rs. Lakhs)

Particulars	Quarter Ended		Nine Months Ended	Year Ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>Segmental Revenue</b>				
Training	89.58	2.25	94.54	-
IT Services	52.85	4.28	57.13	-
<b>Segmental Results</b>				
Training	30.13	-1.88	24.79	-
IT Services	35.69	-11.34	27.52	-
Less :				
- Finance Costs	43.70	24.49	68.18	0.21
- Unallocable Costs	226.70	91.32	398.37	10.75
Add				
- Other Income	0.06	-	0.09	5.12
<b>Profit Before Tax</b>	<b>-204.52</b>	<b>-129.02</b>	<b>-414.16</b>	<b>-5.84</b>

GTT DATA SOLUTIONS LIMITED  
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)

1. The above unaudited consolidated Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on February 2, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ending December 31, 2024, terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter ended and period for 9 months ended on December 31, 2024.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The company has purchased the balance 40% equity stake of Global Talent Track Private Limited as on September 1, 2024 for a consideration of ₹ 10,00,00,000.
6. Company has two segments viz Training and IT Business.
7. An advance of ₹1,00,00,000 has been given to Mr. Vijay Jog in respect of acquisition of shares of a company named M/s CRG Solutions Private Limited after carrying out necessary checks and verification.

The agreement for purchase of shares of M/s CRG Solutions Private Limited was signed on December 31, 2024 for purchase of shares in a phased manner. The acquisition is subject to fulfilment of the Conditions precedent as mentioned in the agreement, which has not been concluded as on the date of the Balance sheet. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established.

8. An advance of ₹ 5,00,000 has been given to O2 Breathing Brains Private Limited in respect of purchasing their LMS platforms along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued.
9. An advance of ₹ 10,00,000 has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing their proprietary software along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued.
10. On October 24, 2024, a non-exclusive business license franchisee agreement was executed with Seed Infotech Limited for a period of five years, commencing from October 1, 2024. The total agreement value amounts to ₹3,00,00,000. Additionally, an employee transfer agreement of ₹ 50,00,000 was executed on the October 24, 2024 to ensure smooth business operations through the continued engagement of existing employees.
11. The Rights Issue Committee, in its meeting held on December 14, 2024, approved the issuance of 1,91,61,915 Rights Equity Shares at a price of ₹26 per share. The Rights Equity Shares will be offered in the ratio of 1 (one) Rights Equity Share for every 1 (one) fully paid-up Equity Share held as of the record date, January 14, 2025.  
These Rights Equity Shares will be partly paid, and the issue will be open for subscription from January 27, 2025, to February 4, 2025, for Eligible Equity Shareholders.
12. The diluted EPS calculation has been calculated taking into consideration the potential dilution due to rights issue.

GTT DATA SOLUTIONS LIMITED  
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)

13. The above financial results are also available on the Company's website [www.gttdata.ai](http://www.gttdata.ai) and BSE Limited's website [www.bseindia.com](http://www.bseindia.com).

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Pankaj Samani  
Managing Director  
DIN: 06799990

February 2, 2025  
Place : Goa

**AUDITOR'S REPORT ON CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF THE M/s GTT DATA SOLUTION LIMITED (FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**TO THE BOARD OF DIRECTORS OF  
GTT DATA SOLUTIONS LIMITED  
(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **GTT DATA SOLUTIONS LIMITED** (Formerly known as Cinerad Communications Limited) (the "Holding Company") and its Subsidiaries for the quarter and half year ended December 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities

Sr	Name of Entity
A	Holding Company

1	GTT Data Solutions Limited
<b>B</b>	<b>Subsidiaries Companies/ Controlled companies</b>
1	Global Talent Track Private Limited
2	Itarium Technologies India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 6. EMPHASIS OF MATTER

- I. We draw attention to Note 7 of the Notes to the Quarterly Results for the Quarter ended December 31, 2024, where an advance of ₹. 1,00,00,000/- has been given to Mr. Vijay Jog in respect of the acquisition of shares of a company named M/s CRG Solutions Private Limited after carrying out necessary checks and verification.
  - II. We draw attention to Note 8 of the Notes to the Quarterly Results for the Quarter ended December 31, 2024, where the company has given a non-refundable advance of ₹ 5,00,000 to O2 Breathing Brains Private Limited in respect of purchasing their LMS platforms along with their intangibles after carrying out necessary checks and verification.
  - III. We draw attention to Note 9 of the Notes to the Quarterly Results for the Quarter ended December 31, 2024, where the company has given a non-refundable advance of ₹ 10,00,000 to Ujjvilas Technologies and Software Private Limited in respect of purchasing their proprietary software along with their intangibles after carrying out necessary checks and verification.
7. The reviewed unaudited consolidated financial results include the interim financial results of 2 subsidiaries which have been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenues ₹459.11 Lakhs and ₹1117.66 Lakhs, total net profit/(loss) after tax of ₹(100.88) Lakhs and ₹ (289.18) Lakhs and total comprehensive income / (loss) of ₹ (100.88) Lakhs and ₹ (289.18), for the quarter and nine months ended December 31, 2024 respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Parent's Management, these interim financial results are not material to the Group.





# Mehta and Mehta

## Continuation Sheets

Our conclusion on the Statement is not modified in respect of the above matter.

For Mehta and Mehta  
Chartered Accountants  
FRN 016513C

NAMRATA MEHTA  
CA Namrata Mehta  
Partner  
Membership No 444456

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Date: February 2, 2025.  
Place: Udaipur  
UDIN: 25444456BMHUPY6645

**GTT DATA SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)**  
(CIN: L62099WB1986PLC218825)

Consolidated Statement of Profit and Loss for the period ended December 31, 2024

(Amount in Rs. Lakhs)

	Particulars	Quarter Ended		Nine Months Ended	Year Ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2024 (Unaudited)	As at 31.03.2024 (Audited)
I	Revenue From operations	459.11	353.62	1,111.14	1,399.08
II	Other Income	10.80	3.85	16.65	115.05
III	<b>Total Income (I+II)</b>	<b>469.91</b>	<b>357.47</b>	<b>1,127.79</b>	<b>1,514.12</b>
IV	<b>EXPENSES</b>				
	Purchase of Traded goods	6.63	1.92	10.11	4.59
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-2.00	-	-2.00	-
	Employee benefits expense	220.39	179.79	604.71	1,008.12
	Depreciation and amortization expenses	113.95	54.72	215.10	14.68
	Finance Cost	43.70	24.49	68.19	0.20
	Other expenses	188.32	144.76	487.94	623.74
	<b>Total expenses (IV)</b>	<b>571.00</b>	<b>405.66</b>	<b>1,384.05</b>	<b>1,651.33</b>
V	<b>Profit/(loss) before exceptional items and tax (I - IV)</b>	<b>-101.09</b>	<b>-48.21</b>	<b>-256.26</b>	<b>-137.21</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(loss) before exceptions items and tax (V - VI)</b>	<b>-101.09</b>	<b>-48.21</b>	<b>-256.26</b>	<b>-137.21</b>
	<b>Income Tax expense:</b>				
VIII	(1) Current tax	0.10	19.97	34.74	33.04
	(2) Deferred tax	-0.30	-1.52	-1.82	-99.09
IX	<b>Profit/(Loss) for the period from continuing operations(VII - VIII)</b>	<b>-100.88</b>	<b>-66.66</b>	<b>-289.18</b>	<b>-71.16</b>
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	<b>Profit/(loss) from Discontinued operations(after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX + XII)</b>	<b>-100.88</b>	<b>-66.66</b>	<b>-289.18</b>	<b>-71.16</b>
	Other Comprehensive Income				
	A. (i) Items that will not to be reclassified to profit or loss				<b>9.89</b>
XIV	(ii) Income tax relating to items that will not to be reclassified to profit or loss				-
	B. (i) Items that will be reclassified to profit or loss				-
	(ii) Income tax relating to items that will be reclassified to profit or loss				-
XV	<b>Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period. (XIII + XIV)</b>	<b>-100.88</b>	<b>-66.66</b>	<b>-289.18</b>	<b>-61.27</b>
	Net Profit attributable to:				
XVI	A) Owners of the company	<b>-106.09</b>	<b>-88.86</b>	-301.69	<b>-50.01</b>
	B) Non Controlling Interest	5.21	22.20	12.51	<b>-11.25</b>
	Earnings per equity share (for continuing operation):				
XVI	(1) Basic	-0.53	-0.35	-1.51	-0.32
	(2) Diluted	-0.26	-0.35	-0.75	-0.32
	Earnings per equity share (for discontinued operation):				
XVII	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)				
XVIII	(1) Basic	(0.53)	(0.35)	(1.51)	(0.32)
	(2) Diluted	(0.26)	(0.35)	(0.75)	(0.32)

**GTT DATA SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)**

(Amount in Rs. Lakhs)

Particulars	Quarter Ended		Nine Months Ended	Year Ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>Segmental Revenue</b>				
Training	229.84	86.81	386.33	522.71
IT Services	229.27	266.81	724.81	876.37
<b>Segmental Results</b>				
Training	149.98	19.84	83.23	-303.09
IT Services	8.53	54.56	110.41	75.92
Less :				
- Finance Costs	43.70	24.49	68.19	0.20
- Unallocable Costs	226.70	101.98	398.36	24.89
Add				
- Other Income	10.80	3.85	16.65	115.05
<b>Profit Before Tax</b>	<b>-101.09</b>	<b>-48.21</b>	<b>-256.26</b>	<b>-137.21</b>

**GTT DATA SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)**

1. The above unaudited consolidated Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on February 2, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ending December 31, 2024, terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the review report.
2. The company has not recognised any Deferred Tax Assets on Unused Tax Losses and Fair Value Changes of Investments following the concept of prudence and conservative approach the deferred tax assets are recognised to the extent of recognised deferred tax liability.
3. No Investors complaint remains pending at the quarter ended and period for 9 months ended on December 31, 2024.
4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
5. The company has purchased the balance 40% equity stake of Global Talent Track Private Limited as on September 1, 2024 for a consideration of ₹ 10,00,00,000.
6. Company has two segments viz Training and IT Business.
7. An advance of ₹1,00,00,000 has been given to Mr. Vijay Jog in respect of acquisition of shares of a company named M/s CRG Solutions Private Limited after carrying out necessary checks and verification.

The agreement for purchase of shares of M/s CRG Solutions Private Limited was signed on December 31, 2024 for purchase of shares in a phased manner. The acquisition is subject to fulfilment of the Conditions precedent as mentioned in the agreement, which has not been concluded as on the date of the Balance sheet. The effective control has not been established as on the Balance sheet date as no share transfer or management control has been established. M/s CRG Solutions Private Limited has not been considered for preparation of consolidated financial statements.

8. An advance of ₹ 5,00,000 has been given to O2 Breathing Brains Private Limited in respect of purchasing their LMS platforms along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued.
9. An advance of ₹ 10,00,000 has been given to Ujjvilas Technologies and Software Private Limited in respect of purchasing their proprietary software along with their intangibles after carrying out necessary checks and verification as per the letter of intent issued.
10. On October 24, 2024, a non-exclusive business license franchisee agreement was executed with Seed Infotech Limited for a period of five years, commencing from October 1, 2024. The total agreement value amounts to ₹3,00,00,000. Additionally, an employee transfer agreement of ₹ 50,00,000 was executed on the October 24, 2024 to ensure smooth business operations through the continued engagement of existing employees.
11. The Rights Issue Committee, in its meeting held on December 14, 2024, approved the issuance of 1,91,61,915 Rights Equity Shares at a price of ₹26 per share. The Rights Equity Shares will be offered in the ratio of 1 (one) Rights Equity Share for every 1 (one) fully paid-up Equity Share held as of the record date, January 14, 2025.  
These Rights Equity Shares will be partly paid, and the issue will be open for subscription from January 27, 2025, to February 4, 2025, for Eligible Equity Shareholders.
12. The diluted EPS calculation has been calculated taking into consideration the potential dilution due to rights issue.

**GTT DATA SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS CINERAD COMMUNICATIONS LIMITED)**

13. The above financial results are also available on the Company's website [www.gttdata.ai](http://www.gttdata.ai) and BSE Limited's website [www.bseindia.com](http://www.bseindia.com).

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Pankaj Samani  
Managing Director  
DIN: 06799990

February 2, 2025  
Place: Goa